

Economic Development Services

2022 Economic Development Services Budget

DEPARTMENT OVERVIEW

The Economic Development Department is responsible for the County's contributions to development organizations such as JEDI and the Chamber of Commerce.

FINANCIAL

| | Budget 2021 | Budget 2022 | % Variance |
|-----------------------|-------------|-------------|------------|
| Total Expenses | 260,740 | 111,740 | |
| Total Revenue | 149,000 | 0 | |
| Total | 111,740 | 111,740 | 0.0 |

CHALLENGES

A challenge that this department faces is the on-going legal dispute with the City of Wetaskiwin regarding the division of tax revenue from JEDI. For 2022, the JEDI board has resolved to pay the 2022 member contributions and recommended that the members use those funds to build a reserve for future economic development initiatives.