



County of Wetaskiwin No. 10

1-1202 - Financial Services OPS Budget

	Actual 2019	Actual 2020	Budget 2020	Budget 2021
1-FM1000 - FINANCE-CENTRAL MANAGE...				
2-100 - SALARIES WAGES & BENEFITS	593,570	578,539	606,734	606,734
2-200 - CONTRACTED & GENERAL SERV...	63,240	71,677	95,000	45,000
2-800 - DEBENTURES & BANK CHARGES	931,663	931,240	934,790	605,236
2-900 - OTHER TRANSACTIONS	160,000	0	3,000	71,163
2 - Expense	1,748,473	1,581,456	1,639,524	1,328,133
1-100 - TAXATION	74,293	74,054	74,191	97,000
1-400 - SALES	283,244	271,689	543,664	300,000
1-500 - OTHER REVENUE	677,094	350,936	730,000	480,000
1-800 - CONDITIONAL GRANTS	0	436,530	0	0
1-900 - OTHER TRANSFERS	0	13,260	13,260	0
1 - Revenue	1,034,631	1,146,470	1,361,115	877,000
0 - Surplus/(-) Deficit	713,841	434,985	278,409	451,133
1-FM1001 - FINANCE-PUBLIC PARTICIPA...				
2-200 - CONTRACTED & GENERAL SERV...	0	534	5,000	0
2 - Expense	0	534	5,000	0
0 - Surplus/(-) Deficit	0	534	5,000	0
1-FM1900 - FINANCE-CONFERENCES				
2-100 - SALARIES WAGES & BENEFITS	3,564	0	2,200	1,100



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1-FM1900 - FINANCE-CONFERENCES				
2 - Expense	3,564	0	2,200	1,100
0 - Surplus/(-) Deficit	3,564	0	2,200	1,100
1-1202-00 - FINANCIAL SERVICES	717,405	435,520	285,609	452,233



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FINANCE-CENTRAL MANAGEMENT - CONTRACTED & GENERAL SERVICES - Budget 2021

Budget reduced due to results from 2020 RFP.

FINANCE-CENTRAL MANAGEMENT - DEBENTURES & BANK CHARGES - Budget 2021

Debenture payments have been reduced as the Correction Line Debenture has been paid in full.

FINANCE-CENTRAL MANAGEMENT - TAXATION - Budget 2021

Increased due to Viola, Village and the car wash being charged.

FINANCE-CENTRAL MANAGEMENT - OTHER REVENUE - Budget 2021

2020 Tax penalty actuals are down due to the pandemic. Council voted to waive the September 1, 2020 6% penalty.

Due to the global pandemic, interest rates have plunged to .60% from 2.20%. C10 general account earns interest at the same rate as a high interest savings account. Given the economic outlook and possible cash flow issues from unpaid taxes, liquidity has been the main focus for County funds.

FINANCE-PUBLIC PARTICIPATION FOR BUDGET - Surplus/(-) Deficit - Budget 2021

Reallocated to Communications C1300

FINANCE-CONFERENCES - SALARIES WAGES & BENEFITS - Budget 2021

Conference Costs reduced by 50%