

## **BYLAW 2021/48**

BYLAW 2021/48 is a Bylaw of the County of Wetaskiwin No. 10 in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the County of Wetaskiwin No. 10 for the 2021 taxation year.

WHEREAS: the County of Wetaskiwin No. 10 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Budget meeting held March 2, 2021; and

WHEREAS: the estimated municipal expenditures and transfers set out in the 2021 budget for the County of Wetaskiwin total \$69,352,664; and

WHEREAS: the estimated municipal revenues from taxation, including Fire Services and Recreation levies, are estimated at \$28,399,170.02 with \$18,522,055.77 allocated to municipal operations; and

WHEREAS: the requisitions are:

<ul> <li>Alberta School Foundation Fu</li> <li>Residential/Farmland</li> <li>Non-residential</li> </ul>	I <b>nd (ASFF)</b> Subtotal	\$5,147,652.21 \$2,447,787.03 \$7,595,439.25	
Senior Foundation Requisition		\$ 556,150.00	
Designated Industrial Property		\$ 52,886.19	
TOTAL REC	\$8,204,475.44		

WHEREAS: the Council of the County of Wetaskiwin No. 10 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS: the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS: the assessed value of all property in the County of Wetaskiwin for school purposes, as shown on the assessment roll is:

AS	FF	ASSESSMENT
•	Residential/Farmland	1,974,721,460
-	Non-residential	633,317,590
	Machinery & Equipment, GIL	146,515,960
	TOTAL	2,754,555,010

NOW THEREFORE: under the authority of the *Municipal Government Act*, the Council of the County of Wetaskiwin No. 10, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property, for municipal purposes, as shown on the assessment roll of the County of Wetaskiwin No. 10:

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Description	Tax Levy	Assessment	Tax Rate (x 1000)					
General Municipal:     Farmland     Residential     Non-Residential TOTAL	1,602,466.89 4,855,746.26 12,063,842.61 <b>18,522,055.77</b>	91,863,910 1,882,857,550 779,883,550 <b>2,754,555,010</b>	17.0188 2.5785 15.5216					
<ul> <li>Alberta School Foundation</li> <li>Residential/Farmland</li> <li>Non-Residential</li> <li>M &amp; E and GIL</li> <li>TOTAL</li> </ul>	5,147,652.21 2,477,787.03 0.00 7,595,439.25	1,974,721,460 633,317,590 146,515,960 <b>2,754,555,010</b>	2.6068 3.8650 0.00					
Senior Foundation:	556,150.00	2,754,555,010	0.2021					
<b>Designated Industrial Property Requisition:</b> 52,886.19 682,004,540 0.0766								
Provincial Policing Costs:	404,130.00	2,754,555,010	0.1467					

2. This Bylaw shall come into full force and effect upon passing of the third reading.

READ: First time this <u>18<sup>th</sup></u> day of <u>May</u>, 2021

READ: A Second time this  $18^{th}$  day of May, 2021

READ: A Third time and finally passed this  $\underline{18^{th}}$  day of  $\underline{May}$ , 2021

Original Signed		