

BY-LAW NUMBER 2003/30

BY-LAW NO. 2003/30 is a by-law of the County of Wetaskiwin No. 10 in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the County of Wetaskiwin No. 10 for the 2003 taxation year.

WHEREAS: the County of Wetaskiwin No. 10 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 15, 2003; and

WHEREAS: the estimated municipal expenditures and transfers set out in the 2003 budget for the County of Wetaskiwin total \$13,718,575, excluding fire levy in the amount of \$76,045, and emergency services levy in the amount of \$559,313; and

WHEREAS: the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,040,608 and the balance of \$8,313,325 is to be raised by general municipal taxation; and

WHEREAS: the requisitions are:

	TOTAL
Alberta School Foundation Fund (ASFF)	
Residential/Farmland	2,541,859
Non-residential	2,772,873
Senior Foundation Requisition	83,404

WHEREAS: the Council of the County of Wetaskiwin No. 10 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS: the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and

WHEREAS: the assessed value of all property in the County of Wetaskiwin, for school purposes, as shown on the assessment roll is:

ASFF	ASSESSMENT
Residential/Farmland	568,600,380
Non-residential	360,773,340
Machinery & Equipment	131,739,960
Total	1,061,113,680

NOW THEREFORE: under the authority of the Municipal Government Act, the Council of the County of Wetaskiwin No. 10, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property, for municipal purposes, as shown on the assessment roll of the County of Wetaskiwin No. 10:

	Tax Levy	Assessment	Tax Rate (x 1000)
General Municipal			
Farmland	788,520	95,578,290	8.25
Residential	2,648,924	473,022,090	5.60
Non-Residential	4,875,881	492,513,300	9.90
Emergency Services	559,313	1,061,113,680	0.5271
TOTAL			

	Tax Levy	Assessment	Tax Rate (x 1000)
ASFF			
Residential/Farmland	2,541,859	568,600,380	4.4704
Non-Residential	2,772,873	360,773,340	7.6859
M & E	n/a	131,739,960	n/a
TOTAL	5,314,732	1,061,113,680	
Senior Foundation	83,404	1,061,113,680	.0786

2. This By-law shall become effective on the date of third and final reading.

READ: A First time this 15th day of May A.D., 2003.

READ: A Second time this 15th day of May, A.D., 2003.

READ: A Third time and finally passed this 15th day of May, A.D., 2003.